

CONSULT YOUR LAWYER BEFORE SIGNING THIS INSTRUMENT – THIS INSTRUMENT SHOULD BE USED BY LAWYERS ONLY.

KNOW ALL MEN BY THESE PRESENTS,

That

hereinafter designated as the obligor, does hereby acknowledge the obligor to be justly indebted to

hereinafter designated as the obligee, in the sum of

Dollars,

lawful money of the United States, or so much thereof as may be advanced, which sum said obligor does hereby covenant to pay the said obligee, the executors, administrators, successors or assignors or assigns of the obligee,

With interest thereon to be computed from the date of each advance at the rate of _____ per centum per annum and to be paid on the _____ day of _____, next ensuing and _____ thereafter.

IT IS HEREBY EXPRESSLY AGREED, that the said principal sum shall at the option of the obligee become due on the happening of any default or event by which, under the terms of the mortgage securing this bond or of the building loan contract mentioned in said mortgage, said principal sum may or shall become due and payable; also, that all of the covenants, conditions and agreements contained in said mortgage and building loan contract are hereby made part of this instrument.

This bond may not be changed or terminated orally. The word "obligor" or obligee" shall be construed as if it read "obligors" or "obligees" whenever the sense of this instrument so requires.

DATED the _____ day of _____, _____.

IN PRESENCE OF:

Acknowledgement taken in New York State

State of New York, County of _____, ss:

On the _____ day of _____, in the year _____, before me, the undersigned, personally appeared

_____ personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument.

Acknowledgement by Subscribing Witness taken in New York State

State of New York, County of _____, ss:

On the _____ day of _____, in the year _____, before me, the undersigned, personally appeared

the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who being by me duly sworn, did depose and say, that he/she/they reside(s) in

_____ that he/she/they know(s) to be the individual described in and who executed the foregoing instrument; that said subscribing witness was present and saw said execute the same; and that said witness at the same time subscribed his/her/their name(s) as a witness thereto.

Title No.: _____

TO

Distributed by
Statewide Abstract Corp

Acknowledgement taken in New York State

State of New York, County of _____, ss:

On the _____ day of _____, in the year _____, before me, the undersigned, personally appeared

_____ personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument.

Acknowledgement taken outside New York State

*State of _____ County of _____, ss:

* (or insert District of Columbia, Territory, Possession or Foreign Country)

On the _____ day of _____, in the year _____, before me, the undersigned, personally appeared

_____ personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the

(add the city or political subdivision and the state or country or other place the acknowledgement was taken).

SECTION
BLOCK
LOT
COUNTY OR TOWN

Return by Mail to:

Zip No.

RESERVE THIS SPACE FOR USE OF RECORDING OFFICE